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Valuing a Deal - Kotak Mahindra Bank and ING Vysya Bank : A Case Study

Consolidation is one of the notable trends in the banking sector adopted for the growth of Indian Banking Industry. One of the tools used for consolidation is Mergers and Acquisitions (M&A) that bring in cost reduction and increasing revenue. M&A is driven with the objective of leveraging the synergies expected to arise out of the consolidation. It helps banks to save the costs that are incurred on opening of new bank branches. Competition is minimized when there is less number of banks leading to an increased market share. M&A also helps in better utilization of resources. The Indian banking sector has witnessed many M&As in the recent past. The last decade saw some big players like the ICICI bank and HDFC bank acquiring Bank of Rajasthan and Centurion Bank of Punjab. In addition to this, two public sector banks, United Bank of India and Dena bank are also getting merged with bigger entities. The given case study analyzes the takeover deal of ING Vysya bank by Kotak Mahindra bank and the synergies gained by the deal.

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Keywords: Mergers and Acquisitions, Banks, ING Vysya bank, Kotak Mahindra bank

Factors Affecting Quality of Work Life among Academicians

Quality of Work Life in an organization is essential for the smooth running of organization and success of its employees. Given the amount of time spent at workplaces; quality of work life becomes more important for the employees and the organizations. If employees perceive an organization as offering a good Quality of Work in return for their contribution to an organization, then it is likely that employees will report higher levels of performance and job involvement. Quality of Work Life (QWL) can be defined as the satisfaction of an employee develops for his or her career, allowing them to enhance their personal lives through their work and work environment. Various factors affect an employee's Quality of Work Life. This research study attempted to find out the factors that have an impact and significance influence on quality of work life of academicians in Indore City. Data were collected from 85 faculties of various institutes of Indore city. Factor analysis was used to identify the factors, which are contributing in Quality of Work Life. The study identified seven factors with the help of SPSS software namely: HRD Climate, Challenging Work Environment, Motivational Climate, Disciplined Work Life, Organizational commitment, Team Work, Healthy Employee- Management Relations.

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Keywords: Quality of work life, Challenging Work Environment, Disciplined Work Life, Organizational commitment, Team Work,

Factors Affecting Consumerism of Green Cars: An Empirical Study

Environment protection is now a general concern which has penetrated into every field of business application. Realizing the fact, organizations have ingrained general ecological principles into their operations, marketing and interaction with the world at large. As India is considered to be a complex market which consists of diversified interest groups, it becomes a challenge to trace the response of these green marketing initiatives. Awareness of the environmental issues is generally limited to metros and big cities only. This paper is an attempt to explore the different dimensions of green consumerism. Author has selected a segment to study which is Automobile Industry – Green/Hybrid Cars. The focus of this paper is two-fold: first, identifying possible factors influencing green car purchase through exploratory research, second, reducing the factors to specific broad categories by Factor Analysis and chi-square test is used to find an association between age and preference of green car purchase. The green cars have a positive scope in near future but it will take some time for the Indian buyers to accept the same. Thus, it becomes responsibility of the marketers to educate the customers regarding the green cars and its benefits.

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Keywords: Green Cars, Consumerism, Environmental Concern

Social and Financial Performance of Microfinance Institutions: Is there a Trade-off?

The simultaneous achievement of social and financial objectives assigned to microfinance institutions is a challenge. Therefore, these institutions are facing a trade-off that can lead to mission drift. With the help of a purposive sample of 40 Indian microfinance institutions' data for eight years, from 2005 to 2012, the present study has been attempted to verify the existence of trade-off between social and financial performance of microfinance institutions. To test such existence of trade-off, the study estimated a model while referring to D'Arcimoles and Trebucq (2002)'s study dealing with the link between corporate financial performance and social performance in French context. Our results identified several significant and non-significant results that were sometimes contradictory. The number of cases contradicting the existence of trade-off was more than the number of cases supporting such existence of trade-off. We can therefore conclude that microfinance institutions can simultaneously achieve their social objectives and financial goals.

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Key words: Microfinance institutions, Social performance, Financial performance, Trade-off, Depth of outreach, Panel data.

Prediction of Satisfaction for Online Taxation: An Empirical Study

Tax e-filing is one of the e-government services that have been adopted by many developed countries today, where the public has to emancipate their responsibility to the government through online tax filing. Despite the rapid adoption of e-tax filing in many countries, researchers have argued that there is a need to study the factors contributing to the satisfaction of online taxation. This paper attempts to develop an understanding of the factors that influence citizens' satisfaction of electronic tax filing services. The results revealed that the factors like Perceived ease of use of use, Perceived usefulness, Perceived security and Perceived attitude significantly affect the satisfaction of the citizen towards the adoption of electronic tax filing. The study will serve as a useful guideline for strategies development in promoting e-government services, particularly the e-tax filing service.

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Keywords— Attitude, E-taxation, Security, Usefulness.

Regional Rural Banks in India: A Study on the Operation of Assam Gramin Vikas Bank

The Assam GraminVikas Bank (AGVB) was set up on 12th January, 2006 by amalgamating the erstwhile PragjyotishGaonlia Bank, LakhimiGaonlia Bank, CacharGramin Bank and SubansiriGaonlia Bank as per provision under section 23(A) of RRB Act, 1976. Present paper is an attempt to know the working performance of the AGVB from period 2005 to 2013-14. To understand the substance, broad areas included in the study are branch network, deposit and advances, expenditure, income and profit scenario of the Bank over the years. Analyses on above areas have been done primarily with the available data collected from the annual reports of AGVB. For depth understanding statistical tools like, compound annual growth rate (CAGR), percentages, averages, charts etc. are used and results shown in required areas. The study ends up showing some of the important findings in the conclusion.

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Key Words : AGVB, Branch Network, Deposits and Advances, Income, Expenditure, Profit.

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