



# INDIAN EDUCATION SOCIETY

[ Registered under Society's Registration Act, 1860 bearing Reg. No. Bom. 79/GBBSD  
and under Public Trust Act 1950 bearing Reg. No. F-190 (Bom.) ]

◆ Raja Shivaji Vidyasankul, Hindu Colony, Dadar (East), Mumbai - 400 014. ◆



IES/HR/2914 /2022-23

November 25, 2022

To,  
The HM/ In-charge - UNAIDED Secondary Schools  
The HM/ In-charge - UNAIDED Primary Schools  
The HM/ In-charge - KG Units

**Sub : Rules for Collection of Late Payment Fee For Academic Year 2023-24**

Madam/ Sir,

This is to inform you that, if the Tuition Fee is not credited to the School Bank Account on or before the 5<sup>th</sup> of every calendar month, the same will be subject to "Late Payment Fee" of Rs.1/- per day.

If the parents make any payment less than the notified fee component amount, the same will not be considered as compliance of the fee payment schedule and the balance will be subject to "Late Payment Fee" of Rs.1/- per day.

This Late Payment Fee is being charged as per Sec 3A(2) of the amended Fee Regulation Act.

**For Example:**

If a parent who has not paid fee in AY 2023-24 from June 2023 to October 2023 and pay the fees on 1<sup>st</sup> November 2023 then, the late period calculation will be as below:

LATE FEE PAYMENT CALCULATION RS. 1/- PER DAY								
FEE FOR THE MONTH	LATE FEE MONTH						TOTAL NO. OF DAYS	TOTAL LATE FEE PAYMENT FEE RS. 1/- PER DAY
	Jun-2023	Jul-2023	Aug-2023	Sep-2023	Oct-2023	Nov-2023		
Jun-23	25	31	31	30	31	1	149	149
Jul-23	-	26	31	30	31	1	119	119
Aug-23	-	-	26	30	31	1	88	88
Sep-23	-	-	-	25	31	1	57	57
Oct-23	-	-	-	-	26	1	27	27
TOTAL							440	440

BYP  
BYP/SYJ



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For any queries / clarification, kindly email your queries to [secondary@ies.edu](mailto:secondary@ies.edu),  
[primary@ies.edu](mailto:primary@ies.edu), [kg@ies.edu](mailto:kg@ies.edu), [hr@ies.edu](mailto:hr@ies.edu)

Yours faithfully,  
For Indian Education Society

(Shailendra W Gharse)  
Hon. Secretary & CEO

Copy to – 1. The Chairperson, School Committee - by Email  
2. IES Accounts Dept.

BYP  
BMP/SJT