



INDIAN EDUCATION SOCIETY

[Registered under Society's Registration Act, 1860 bearing Reg. No. Bom. 79/GBBSD
and under Public Trust Act, 1950 bearing Reg. No. F-190 (Bom.)]

♦ Raja Shivaji Vidyasankul, Hindu Colony, Dadar (East), Mumbai - 400 014. ♦



IES/Sect/ 2671 /2021-22

February 24, 2022

IES MANIK VIDYAMANDIR (PRIMARY)

NOTICE OF FEE STRUCTURE FOR STUDENTS ADMITTED TO "2021-22 BATCH", AND FOR STUDENTS SEEKING ADMISSION TO STD.II IN THE ACADEMIC YEAR 2022-23 (2021-22 BATCH)

1. In exercise of the powers vested in them under S. 6 (1A) read with S. 6 (1C) of the Maharashtra Educational Institutions (Regulation of Fee) Act, 2011, the management had, vide their notice No. IES/Sect./2021-22 dated 20/05/2021, declared the fee structure for students entering Std. I in the Academic Year 2021-22 (**2021-22 Batch**), as tabulated below.
2. This is to remind the parents of students of "2021-22 Batch", who will be in Std. II, for the Academic Year 2022-23, that the fees for students is as under:-

(All figures in Indian Rupees)

STD	ACADEMIC YEAR	NON REFUNDABLE ADMISSION FEE (ONE TIME) (Rs.)*	ANNUAL TUITION FEES (Rs.)	ANNUAL TERM FEES (Rs.)	PTA FEE (Rs.)
II	2022-23	8,600/-	1,03,200/-	17,200/-	50/-
III	2023-24	9,400/-	1,12,800/-	18,800/-	50/-
IV	2024-25	10,300/-	1,23,600/-	20,600/-	50/-
V	2025-26	11,300/-	1,35,600/-	22,600/-	50/-

In case, any student takes admission in STD II in Academic Year 2022-23 for this "**2021-22 Batch**", the fee structure specified above of that year and for subsequent standards in subsequent years will be applicable for such admissions.

***The non-refundable admission fees to be paid is only applicable to the students who have sought admission from other schools in Std. II in AY 2022-23.**



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3. MODE OF PAYMENT

All payments shall be made by cheque. No cash payment shall be accepted under any circumstances

4. As already informed under the notice No. IES/Sect./2021-22 dated 20.05.2021 the management has exercised the right available to them under the proviso to S. 3A(1) of the Maharashtra Educational Institutions (Regulation of Fee) Act, 2011 and offered an option to the parents to pay the fees on an annual basis.

4.1. ANNUAL FEE PAYMENT OPTION (before 30th June)

Parents exercising the option to pay the fees on an annual basis are required to make the entire payment before 30th June of that Academic Year.

The payment to be made is as follows:

STD	ACADEMIC YEAR	ANNUAL TUITION FEES (Rs.)	ANNUAL TERM FEES (Rs.)	PTA FEE (Rs.)	NON REFUNDABLE ADMISSION FEE (ONE TIME) (Rs.)**	PAYMENT BEFORE
II	2022-23	99,072/-	16,512/-	50/-	8,600/-	30.06.2022
III	2023-24	1,08,288/-	18,048/-	50/-	9,400/-	30.06.2023
IV	2024-25	1,18,656/-	19,776/-	50/-	10,300/-	30.06.2024
V	2025-26	1,30,176/-	21,696/-	50/-	11,300/-	30.06.2025

**Admission fee is only one -time and for the new admissions in that standard for Academic Year 2022-23.

5. HALF-YEARLY AND QUARTERLY PAYMENT OPTIONS

The management has exercised the discretion vested in them under S.3A(1) of the Maharashtra Educational Institutions (Regulation of Fee) Act, 2011, and has decided to offer the parents the option to pay the fees on half yearly or quarterly basis.



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5.1. HALF YEARLY PAYMENT OPTION

Parents are required to pay half yearly fees as indicated below:-

STD	ACADEMIC YEAR	1ST INSTALMENT				2ND INSTALMENT		
		TUITION FEES (Rs.)	TERM FEES (Rs.)	PTA FEES (Rs.)	TO BE PAID BEFORE	TUITION FEES (Rs.)	TERM FEES (Rs.)	TO BE PAID BEFORE
II	2022-23	51,600/-	8,600/-	50/-	05.06.2022	51,600/-	8,600/-	05.11.2022
III	2023-24	56,400/-	9,400/-	50/-	05.06.2023	56,400/-	9,400/-	05.11.2023
IV	2024-25	61,800/-	10,300/-	50/-	05.06.2024	61,800/-	10,300/-	05.11.2024
V	2025-26	67,800/-	11,300/-	50/-	05.06.2025	67,800/-	11,300/-	05.11.2025

Payment for 2nd instalment has to be by post-dated cheque, payable on due date as specified above, to be submitted to the school along with payment of first instalment.

5.2. QUARTERLY FEE PAYMENT OPTION

Parents are required to make quarterly payments as decided by the management exercising the right vested in them under Section 3A (1) of the Maharashtra Educational Institutions (Regulation of Fee) Act, 2011. The payment to be made every quarter is as follows:

STD	ACADEMIC YEAR	FEES (IN RUPEES)						
		First Quarter - Q1			Second Quarter - Q2	Third Quarter - Q3		Fourth Quarter - Q4
		TUITION	TERM	PTA	TUITION	TUITION	TERM	TUITION
II	2022-23	25,800/-	8,600/-	50/-	25,800/-	25,800/-	8,600/-	25,800/-
III	2023-24	28,200/-	9,400/-	50/-	28,200/-	28,200/-	9,400/-	28,200/-
IV	2024-25	30,900/-	10,300/-	50/-	30,900/-	30,900/-	10,300/-	30,900/-
V	2025-26	33,900/-	11,300/-	50/-	33,900/-	33,900/-	11,300/-	33,900/-

Payment for 2nd, 3rd, & 4th quarter shall be by post-dated cheques, payable before the due dates specified below, to be submitted to the school along with the payment of first quarter.



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For quarterly payment option for AY 2022-23, the payment will have to be credited to the School Bank Account

- on or before 05.06.2022 for the first quarter,
- on or before 05.09.2022 for the second quarter,
- on or before 05.11.2022 for the third quarter and
- on or before 05.01.2023 for the fourth quarter.

5.3. THE NON – REFUNDABLE ADMISSION FEE WILL HAVE TO BE PAID ALONG WITH FIRST INSTALMENT OF TUITION FEE PAYMENT

STD	ACADEMIC YEAR	NON REFUNDABLE ADMISSION FEE (ONE TIME) (Rs.)***
II	2022-23	8600/-
III	2023-24	9400/-
IV	2024-25	10300/-
V	2025-26	11300/-

***This is applicable only for New Admissions.

- 5.4 The PTA fees and the non refundable admission fee (one time) will have to be paid along with the first instalment in case the parents wish to opt for either of the instalment options or alongwith the annual fees, if the parents opt for the annual fee payment option.

6. PAYMENT BY CHEQUE

- Cheque/s can be deposited by the parents either directly in the notified bank accounts or can be dropped in the school drop box in the school premises or submitted to the school administration office.
- If parents are depositing the cheque/s directly in the notified bank account or are being dropped in the drop box; following steps are to be followed:
 - After payment is made, email must be sent by the parents from their personal email ID to the school email ID admin.mvm@ies.edu This email should be sent within two days of payment.
 - In the subject of the email, the name of the student and the standard for which the fees have been paid should be entered.



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C. In the email, following details should be specified.

Name of the Bank	Cheque No.	Date	Amount (Rs.)	Head of fees

D. This will help the school to reconcile the payment received and issue appropriate receipts.

- Parents are required to write the Name of the Student, Standard, Division, Name of the Parent and their Mobile Number on the reverse of each cheque.
- Separate cheque is required for each Head of Fees i.e. Tuition Fees, Term Fee, PTA Fee and Admission Fee (if applicable).
- **For parents choosing Half yearly or Quarterly payment options, the post-dated cheques for the subsequent instalments must be submitted to the school office along with the payment of 1st instalment/quarter.**

7. RECEIPTS

Receipts will be emailed within 10 working days after the Fees are credited to the School Bank Account. This is the default option for receipts.

Parents desiring physical receipts are requested to visit the school office during school working days and hours for collection of physical receipts after 10 days from the credit of the fees to the school fee account.

8. LATE FEE PAYMENT

If the Tuition Fee is not credited to the School Bank Account on or before the notified dates set out herein, the same will be subject to late payment fee of Rs.10/- per day.

9. CORRECT NOTIFIED AMOUNTS TO BE PAID

Parents are requested to ensure that correct notified amount is paid under each head of fees.

If the parents make any payment in part of the respective notified fee component, the same will not be considered as compliance of the fee.



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Payment schedule and the balance will be subject to late payment fee of Rs.10/- per day of default.

10. DISHONOUR OF CHEQUES/ STOP PAYMENT INSTRUCTIONS

Any dishonour / stop payment instruction of cheques issued by the parents towards any of the heads of fees will be treated as non-payment of fees and will be subject to late payment fee as calculated above, in addition to recovery of bank charges levied on the school for such cheque dishonour along with administrative charges.

The additional amount towards bank charges & administrative charges shall be Rs. 500/- for each cheque default.

If any charges are levied by the Bank / Service provider on the school for payment of Fees through credit card / debit card / Google Pay / UPI Pay / Paytm etc for payment of fees, the same will be required to be paid by the parent to the school.

12. SCHOOL OFFICE WORKING HOURS DURING ORDERS OF COVID-19 RESTRICTIONS

The school office working is subject to orders passed by the Government / MCGM. Parents are requested to check the working of the school office before visiting the school office for any purposes.

In case of new admission parents are also required to fill the application form and submit the same to the school office with all supporting documents. If this documentation is not completed, the admission shall be considered as cancelled.

In case of new admission if you complete the admission process of your child in the School on his / her being selected for admission, you are deemed to have accepted all the rules and regulations of the School, including the rules relating to payment of fees and also the fee structure announced by the School.

For Indian Education Society

Sd/- (Arvind B. Vaidya) President	Sd/- (Achala S. Joshi) Trustee	Sd/- (Satish M. Lotlikar) Trustee	Sd/- (Satish R. Nayak) Trustee
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