



INDIAN EDUCATION SOCIETY

[Registered under Society's Registration Act, 1860 bearing Reg. No. Bom. 79/GBBSD
and under Public Trust Act 1950 bearing Reg. No. F-190 (Bom.)]

◆ Raja Shivaji Vidyasankul, Hindu Colony, Dadar (East), Mumbai - 400 014. ◆



IES/Sect/ 2958/2022-23

November 29, 2022

IES MANIK VIDYAMANDIR (PRIMARY)

NOTICE OF FEE STRUCTURE FOR STUDENTS ADMITTED TO "BATCH 2022-23", AND FOR STUDENTS SEEKING ADMISSION TO STD.II IN THE ACADEMIC YEAR 2023-24 (BATCH 2022-23)

1. In exercise of the powers vested in them under S. 6 (1A) read with S. 6 (1C) of the Maharashtra Educational Institutions (Regulation of Fee) Act, 2011, the management had, vide their notice No. IES/Sect./2266/2021-22 dated 24/02/2022, declared the fee structure for students entering Std. I in the Academic Year 2022-23 (**Batch 2022-23**), as tabulated below.
2. This is to remind the parents of students of "Batch 2022-23", who will be in Std. II, for the Academic Year 2023-24, that the fees for students is as under:-

(All figures in Indian Rupees)

STD	ACADEMIC YEAR	NON REFUNDABLE ADMISSION FEE (ONE TIME) (Rs.)	ANNUAL TUITION FEES (Rs.)	PTA FEE (Rs.)
II	2023-24	11,000/-	1,32,000/-	50/-
III	2024-25	12,000/-	1,44,000/-	50/-
IV	2025-26	13,100/-	1,57,200/-	50/-
V	2026-27	14,200/-	1,70,400/-	50/-

In case, any student takes admission in STD II in Academic Year 2023-24 for this "Batch 2022-23", the fee structure specified above of that year and for subsequent standards in subsequent years will be applicable for such admissions.

***The non-refundable admission fees to be paid is only applicable to the students who have sought admission from other schools in Std. II in AY 2023-24**



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3. FRESH ADMISSIONS

- i. For students newly seeking admission to any of these standards, they will be required to pay one-time non refundable admission fees as below:

Standard	ACADEMIC YEAR	Non-refundable Admission fees for the Academic Year 2023-24
II	2023-24	11,000/-
III	2024-25	12,000/-
IV	2025-26	13,100/-
V	2026-27	14,200/-

4. INTEREST FREE REFUNDABLE SECURITY DEPOSIT

For parents seeking admission for their wards in AY 2023-24, they will have to pay Refundable Interest Free Security Deposit by cheque in the name of "INDIAN EDUCATION SOCIETY".

For "Batch 2022-23", the deposit amount for admission in Academic Year 2023- 24 is Rs.25,000/-.

The rules of refund of this Interest Free Refundable Security Deposit are displayed on the notice board.

5. MODE OF PAYMENT

All payments shall be made by cheque. No cash payment shall be accepted under any circumstances

6. As already informed under the notice No. IES/Sect./2266/2021-22 dated 24/02/2022 the management has exercised the right available to them under the proviso to S. 3A(1) of the Maharashtra Educational Institutions(Regulation of Fee) Act,2011 and offered an option to the parents to pay the fees on an annual basis.

6.1. ANNUAL FEE PAYMENT OPTION (before 30th June)

Parents exercising the option to pay the fees on an annual basis are required to make the entire payment before 30th June of that Academic Year.



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The payment to be made is as follows:

STD	ACADEMIC YEAR	ANNUAL TUITION FEES (Rs.)	NON REFUNDABLE ADMISSION FEE (ONE TIME) (Rs.)	PTA FEE (Rs.)	PAYMENT BEFORE
II	2023-24	1,26,720/-	11,000/-	50/-	30.06.2023
III	2024-25	1,38,240/-	12,000/-	50/-	30.06.2024
IV	2025-26	1,50,912/-	13,100/-	50/-	30.06.2025
V	2026-27	1,63,584/-	14,200/-	50/-	30.06.2026

**Admission fee is only one –time and for the new admissions in that standard for Academic Year 2023-24.

Parents taking admission for their ward in AY 2023-24, and choosing annual payment option will make the entire payment at the time of admission or 30th June 2023, whichever is earlier.

7. HALF-YEARLY AND QUARTERLY PAYMENT OPTIONS

The management has exercised the discretion vested in them under S.3A(1) of the Maharashtra Educational Institutions (Regulation of Fee) Act, 2011, and has decided to offer the parents the option to pay the fees on half yearly or quarterly basis.

7.1. HALF YEARLY PAYMENT OPTION

Parents are required to pay half yearly fees as indicated below:-

ACADEMIC YEAR	1ST INSTALMENT			2ND INSTALMENT	
	TUITION FEES (Rs.)	PTA FEES	TO BE PAID ON OR BEFORE	TUITION FEES (Rs.)	TO BE PAID ON OR BEFORE
2023-24	66,000/-	50/-	05.06.2023	66,000/-	05.11.2023
2024-25	72,000/-	50/-	05.06.2024	72,000/-	05.11.2024
2025-26	78,600/-	50/-	05.06.2025	78,600/-	05.11.2025
2026-27	85,200/-	50/-	05.06.2026	85,200/-	05.11.2026



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Payment for 2nd instalment has to be by post-dated cheque, payable on due date as specified above, to be submitted to the school along with payment of first instalment.

7.2. QUARTERLY FEE PAYMENT OPTION

Parents are required to make quarterly payments as decided by the management exercising the right vested in them under Section 3A (1) of the Maharashtra Educational Institutions (Regulation of Fee) Act, 2011. The payment to be made every quarter is as follows:

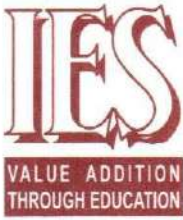
ACADEMIC YEAR	1ST INSTALMENT			2ND INSTALMENT		3RD INSTALMENT		4TH INSTALMENT	
	TUITION FEES (Rs.)	PTA FEES (Rs.)	TO BE PAID BEFORE	TUITION FEES (Rs.)	TO BE PAID BEFORE	TUITION FEES (Rs.)	TO BE PAID BEFORE	TUITION FEES (Rs.)	TO BE PAID BEFORE
2023-24	33,000/-	50/-	05.06.2023	33,000/-	05.09.2023	33,000/-	05.11.2023	33,000/-	05.01.2024
2024-25	36,000/-	50/-	05.06.2024	36,000/-	05.09.2024	36,000/-	05.11.2024	36,000/-	05.01.2025
2025-26	39,300/-	50/-	05.06.2025	39,300/-	05.09.2025	39,300/-	05.11.2025	39,300/-	05.01.2026
2026-27	42,600/-	50/-	05.06.2026	42,600/-	05.09.2026	42,600/-	05.11.2026	42,600/-	05.01.2027

Payment for 2nd, 3rd, & 4th quarter shall be by post-dated cheques, payable before the due dates specified above, to be submitted to the school along with the payment of first quarter installment.

7.3 The PTA fees and the non refundable admission fee (one time) will have to be paid along with the first instalment in case the parents wish to opt for either of the instalment options or alongwith the annual fees, if the parents opt for the annual fee payment option.

8. PAYMENT BY CHEQUE

- Cheque/s can be deposited by the parents either directly in the notified bank accounts or can be dropped in the school drop box in the school premises or submitted to the school administration office.



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- If parents are depositing the cheque/s directly in the notified bank account or are being dropped in the drop box; following steps are to be followed:
 - A. After payment is made, email must be sent by the parents from their personal email ID to the school email ID **admin.mvm@ies.edu** This email should be sent within two days of payment.
 - B. In the subject of the email, the name of the student and the standard for which the fees have been paid should be entered.
 - C. In the email, following details should be specified.

Name of the Bank	Cheque No.	Date	Amount (Rs.)	Head of fees

- D. This will help the school to reconcile the payment received and issue appropriate receipts.
- Parents are required to write the Name of the Student, Standard, Division, Name of the Parent and their Mobile Number on the reverse of each cheque.
 - Separate cheque is required for each Head of Fees i.e. Tuition Fees, PTA Fee and Admission Fee (if applicable).
 - For parents choosing Half yearly or Quarterly payment options, the post-dated cheques for the subsequent instalments must be submitted to the school office along with the payment of 1st instalment.
 - Where applicable as per point no.4 the cheque for Interest Free Security Deposit must be paid along with the first instalment.



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9. RECEIPTS

Receipts will be emailed within 10 working days after the Fees are credited to the School Bank Account. This is the default option for receipts.

Parents desiring physical receipts are requested to visit the school office during school working days and hours for collection of physical receipts after 10 days from the credit of the fees to the school fee account.

10. LATE PAYMENT FEE

If the Tuition Fee is not credited to the School Bank Account on or before the notified dates set out herein, the same will be subject to late payment fee of Rs. 5/- per day as per rules.

11. CORRECT NOTIFIED AMOUNTS TO BE PAID

Parents are requested to ensure that correct notified amount is paid under each head of fees.

If the parents make any payment in part of the respective notified fee component, the same will not be considered as compliance of the fee payment schedule and the balance will be subject to late payment fee of Rs. 5/- per day of default as per rules.

12. DISHONOUR OF CHEQUES/ STOP PAYMENT INSTRUCTIONS

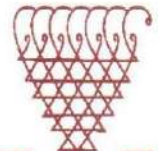
Any dishonour / stop payment instruction of cheques issued by the parents towards any of the heads of fees will be treated as non-payment of fees and will be subject to late payment fee as calculated above, in addition to recovery of bank charges levied on the school for such cheque dishonour along with administrative charges.

The additional amount towards bank charges & administrative charges shall be Rs. 500/- for each cheque default.

If any charges are levied by the Bank / Service provider on the school for payment of Fees through credit card / debit card / Google Pay / UPI Pay / Paytm etc for payment of fees, the same will be required to be paid by the parent to the school.



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13. SCHOOL OFFICE WORKING HOURS

The school office working is subject to orders passed by the Government / MCGM. Parents are requested to check the working of the school office before visiting the school office for any purposes.

In case of new admission parents are also required to fill the application form and submit the same to the school office with all supporting documents. If this documentation is not completed, the admission shall be considered as cancelled.

In case of new admission if you complete the admission process of your child in the School on his / her being selected for admission, you are deemed to have accepted all the rules and regulations of the School, including the rules relating to payment of fees, Interest Free Refundable Security Deposit and also the fee structure announced by the School.

For Indian Education Society

Sd/- (Arvind B. Vaidya) President	Sd/- (Achala S. Joshi) Trustee	Sd/- (Satish M. Lotlikar) Trustee	Sd/- (Satish R. Nayak) Trustee
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