



# INDIAN EDUCATION SOCIETY

[ Registered under Society's Registration Act, 1860 bearing Reg. No. Bom. 79/GBBSD  
and under Public Trust Act 1950 bearing Reg. No. F-190 (Bom.) ]

◆ Raja Shivaji Vidyasankul, Hindu Colony, Dadar (East), Mumbai - 400 014. ◆



IES/Sect/ 3466 /2023-24

December 01, 2023

## IES's MANIK VIDYAMANDIR

### NOTICE OF FEE STRUCTURE FOR STUDENTS ADMITTED TO STD. I IN THE ACADEMIC YEAR 2024-25 (BATCH 2024-25)

1. In exercise of the powers vested in them under S. 6 (1A) read with S. 6 (1C) of the Maharashtra Educational Institutions (Regulation of Fee) Act, 2011, the management declares the fee structure for students entering Std. I in the Academic Year 2024-25 (**Batch 2024-25**), as tabulated below.
2. **This fee structure is only applicable for students entering Std. I in the Academic Year 2024-25 and till their STD. V in Academic Year 2028-29.**
3. Subject to the provisions of S. 6 (1C) of the Maharashtra Educational Institutions (Regulation of Fee) Act, 2011, which gives the right to the management to increase the fees declared under S. 6 (1A), this fee structure is applicable for the "**Batch 2024-25**" entering Std. I, till their Std. V in Academic Year 2028-29, as under:

(All figures in Indian Rupees)

STD	ACADEMIC YEAR	NON REFUNDABLE ADMISSION FEE (ONE TIME) (Rs.)	ANNUAL TUITION FEES (Rs.)	PTA FEE (Rs.)
I	2024-25	12,750/-	1,53,000/-	50/-
II	2025-26	13,750/-	1,65,000/-	50/-
III	2026-27	15,000/-	1,80,000/-	50/-
IV	2027-28	16,250/-	1,95,000/-	50/-
V	2028-29	17,500/-	2,10,000/-	50/-

In case, any student takes admission in STD II to STD V in subsequent Academic Years for this "**Batch 2024-25**", the fee structure specified above of that year will be applicable for such admissions.

The non-refundable one-time Admission Fee for STD. I to V will have to be paid only by those students who are seeking admission to this school as a fresh admission / new admission.



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## **4. INTEREST FREE REFUNDABLE SECURITY DEPOSIT**

For parents seeking admission for their wards in AY 2024-25, they will have to pay Refundable Interest Free Security Deposit by cheque in the name of "INDIAN EDUCATION SOCIETY".

The deposit amount for admission in Academic Year 2024-25 is Rs. 25,000/-.

**The rules of refund of this Interest Free Refundable Security Deposit are displayed on the notice board and the School Website. Parents are required to understand the same and comply with these rules.**

5. The management has exercised the right available to them under the proviso to S. 3A (1) of the Maharashtra Educational Institutions (Regulation of Fee) Act, 2011 and offered an option to the parents to pay the fees on an annual basis.

### **5.1 ANNUAL FEE PAYMENT OPTION at the time of admission**

Parents exercising the option to pay the fees on an annual basis are required to make the entire payment at the time of admission of that Academic Year,

The payment to be made is as follows:

STD	ACADEMIC YEAR	ANNUAL TUITION FEES (Rs.)	NON REFUNDABLE ADMISSION FEE (ONE TIME) (Rs.)	PTA FEE (Rs.)
I	2024-25	1,46,880	12,750	50/-
II	2025-26	1,58,400	13,750	50/-
III	2026-27	1,72,800	15,000	50/-
IV	2027-28	1,87,200	16,250	50/-
V	2028-29	2,01,600	17,500	50/-

5.2 For parents of existing students who wish to avail rebate, they will have to pay the Annual Fees such that the amount is credited to the School Account before 30<sup>th</sup> June of that year.



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## 6. HALF-YEARLY AND QUARTERLY PAYMENT OPTIONS – EXISTING STUDENTS

The management has exercised the discretion vested in them under S.3A (1) of the Maharashtra Educational Institutions (Regulation of Fee) Act, 2011, and has decided to offer the parents the option to pay the fees on half yearly or quarterly basis.

### 6.1 HALF YEARLY PAYMENT OPTION

Parents are required to pay half yearly fees as indicated below:-

ACADEMIC YEAR	1ST INSTALMENT			2ND INSTALMENT	
	TUITION FEES (Rs.)	PTA FEES (Rs.)	TO BE PAID ON OR BEFORE	TUITION FEES (Rs.)	TO BE PAID ON OR BEFORE
2024-25	76,500	50/-	05.06.2024	76,500	05.11.2024
2025-26	82,500	50/-	05.06.2025	82,500	05.11.2025
2026-27	90,000	50/-	05.06.2026	90,000	05.11.2026
2027-28	97,500	50/-	05.06.2027	97,500	05.11.2027
2028-29	1,05,000	50/-	05.06.2028	1,05,000	05.11.2028

Payment for 2<sup>nd</sup> instalment has to be by post-dated cheque, payable on or before the due date as specified above, all payable in Mumbai, to be submitted to the school along with cheque of first instalment.

### 6.2 FOR QUARTERLY FEE PAYMENT OPTION – EXISTING STUDENTS

Parents are required to make quarterly payments as decided by the management exercising the right vested in them under Section 3A (1) of the Maharashtra Educational Institutions (Regulation of Fee) Act, 2011.

The payment to be made every quarter is as follows:

ACADEMIC YEAR	1ST INSTALMENT			2ND INSTALMENT		3RD INSTALMENT		4TH INSTALMENT	
	TUITION FEES (Rs.)	PTA FEES (Rs.)	TO BE PAID BEFORE	TUITION FEES (Rs.)	TO BE PAID BEFORE	TUITION FEES (Rs.)	TO BE PAID BEFORE	TUITION FEES (Rs.)	TO BE PAID BEFORE
2024-25	38,250	50/-	05.06.2024	38,250	05.09.2024	38,250	05.11.2024	38,250	05.01.2025
2025-26	41,250	50/-	05.06.2025	41,250	05.09.2025	41,250	05.11.2025	41,250	05.01.2026
2026-27	45,000	50/-	05.06.2026	45,000	05.09.2026	45,000	05.11.2026	45,000	05.01.2027
2027-28	48,750	50/-	05.06.2027	48,750	05.09.2027	48,750	05.11.2027	48,750	05.01.2028
2028-29	52,500	50/-	05.06.2028	52,500	05.09.2028	52,500	05.11.2028	52,500	05.01.2029



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Payment for 2<sup>nd</sup>, 3<sup>rd</sup>, & 4<sup>th</sup> instalment shall be by post-dated cheques, payable before the due date, all payable in Mumbai, to be submitted to the school along with the payment of **first instalment**.

## 7. MODE OF PAYMENT

7.1 **No cash payment shall be accepted under any circumstances.**

### 7.2 Online payment

Parents opting for Annual payment have the option of making online payment.

School will provide a link to the parents' email ID to make online payment.

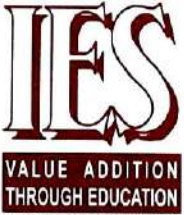
### 7.3 Payment by cheque

Parents opting for payment by cheque should deposit the cheques separately for each Head of payment such as Tuition Fees, PTA Fees, Admission Fees (when applicable).

A separate detailed notice about the rules regarding the mode of payment, Late Fees, cheque dishonour etc. is displayed on the Notice Board / Website. Parents should make themselves familiar with these rules and comply with the same.

## 7.4 PAYMENT BY CHEQUE

- Cheque/s can be deposited by the parents either directly in the notified bank accounts or can be dropped in the school drop box in the school premises or submitted to the school administration office.
- If parents are depositing the cheque/s directly in the notified bank account or are putting in the drop box in the school; following steps are to be followed.
  - A. After payment is made, and email may be sent by the parents to the school email ID: [admin.mvm@ies.edu](mailto:admin.mvm@ies.edu)  
**This email should be sent within two days of payment.**
  - B. In the subject of the email, the name of the student and the standard for which the fees have been paid should be entered.



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C. In the email, following details should be specified.

Name of the Bank	Cheque No.	Date	Amount (Rs.)	Head of fees

D. This will help the school to reconcile the payment received and issue appropriate receipts.

- Parents are required to write the Name of the Student, Standard, Division, Name of the Parent and their Mobile Number on the reverse of each cheque.
- Separate cheque is required for each Head of Fees i.e. Tuition Fees, PTA Fee and Admission Fee (if applicable).
- **For parents choosing Half yearly or Quarterly payment options, the post-dated cheques for the subsequent instalments must be submitted to the school office along with the payment of 1<sup>st</sup> instalment.**
- Where applicable as per point no.4, the cheque for Interest Free Security Deposit, payable to "INDIAN EDUCATION SOCIETY", must be paid along with the **first instalment**.

## **8. LATE PAYMENT FEE**

If the Tuition Fee is not credited to the School Bank Account on or before the notified dates set out herein, the same will be subject to late payment fee of Rs.5/- per day as per rules.

## **9. CORRECT NOTIFIED AMOUNTS TO BE PAID**

Parents are requested to ensure that correct notified amount is paid under each head of fees. If the parents make any payment in part of the respective notified fee component, the same will not be considered as compliance of the fee payment schedule and the balance will be subject to late payment fee of Rs.5/- per day of default as per rules.



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## **10. DISHONOUR OF CHEQUES/ STOP PAYMENT INSTRUCTIONS**

Any dishonour / stop payment instruction of cheques issued by the parents towards any of the heads of fees or for interest free refundable security deposit will be treated as non-payment of fees and will be subject to late payment fee as calculated above, In addition, bank charges levied on the school for such cheque dishonour along with administrative charges shall be recovered from the parents.

The additional amount towards bank charges & administrative charges shall be Rs. 500/- for each cheque default, and this may be increased solely at the discretion of the Management.

If any charges are levied by the Bank/Service provider on the school for payment of Fees through credit card / debit card / Google Pay / UPI Pay / Paytm etc. for payment of fees, the same will be required to be paid by the parent to the school.

## **11. ADMISSION PROCESS SHALL BE TREATED AS COMPLETED ONLY AFTER**

(a) All documents along with signed application forms are submitted to the school office.

(b) Entire payment of all fees and deposits are made as notified.

If parents do not complete these procedures within the stipulated time, the admission to their ward will stand cancelled, and the decision of the Management shall be final.

**If Parents/Guardians complete the admission process of your child in the School on his / her being selected for admission, Parents/Guardians are deemed to have accepted all the rules and regulations of the School, including the rules relating to payment of fees, Interest Free Refundable Security Deposit and also the fee structure announced by the School.**

For Indian Education Society

Sd/- (Sagar A. Sule) President	Sd/- (Achala S. Joshi) Trustee	Sd/- (Satish M. Lotlikar) Trustee	Sd/ (Satish R. Nayak) Trustee
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