



INDIAN EDUCATION SOCIETY

[Registered under Society's Registration Act, 1860 bearing Reg. No. Bom. 79/GBBSD
and under Public Trust Act, 1950 bearing Reg. No. F-190 (Bom.)]

◆ Raja Shivaji Vidyasankul, Hindu Colony, Dadar (East), Mumbai - 400 014. ◆



IES/Sect/2021-22

20 May 2021

IES MANIK VIDYAMANDIR

NOTICE OF FEE STRUCTURE FOR STUDENTS ADMITTED TO STD. I IN THE ACADEMIC YEAR 2021-22

1. In exercise of the powers vested in them under S. 6 (1A) read with S. 6 (1C) of the Maharashtra Educational Institutions (Regulation of Fee) Act, 2011, the management declares the fee structure for students entering Std. I in the Academic Year 2021-22 (2021-22 batch), as tabulated below. This fee structure is only applicable for students entering Std. I in the Academic Year 2021-22 and till their STD. V in Academic Year 2025-26.
2. Subject to the provisions of S. 6 (1C) of the Maharashtra Educational Institutions (Regulation of Fee) Act, 2011, which gives the right to the management to increase the fees declared under S. 6 (1A), this fee structure is applicable for the 2021-22 batch entering Std. I, till their Std. V in Academic Year 2025-26, as under:

(All figures in Indian Rupees)

STD	ACADEMIC YEAR	ADMISSION FEE (ONE TIME)	TUITION FEE PER MONTH	TERM FEE PER TERM	PTA FEE PER YEAR
I	2021-22	Rs. 7,900/-	Rs. 7,900/-	Rs. 7,900/-	Rs. 50/-
II	2022-23	Rs. 8,600/-	Rs. 8,600/-	Rs. 8,600/-	Rs. 50/-
III	2023-24	Rs. 9,400/-	Rs. 9,400/-	Rs. 9,400/-	Rs. 50/-
IV	2024-25	Rs. 10,300/-	Rs. 10,300/-	Rs. 10,300/-	Rs. 50/-
V	2025-26	Rs. 11,300/-	Rs. 11,300/-	Rs. 11,300/-	Rs. 50/-

3. In addition to the Tuition and Term Fees, the parents are required to pay:

Admission Fees of Rs. 7,900/- at the time of admission to Std. I, or if a student seeks admission to any of the other Standards as their entry into the school. This amount has to be paid at the time of securing admission.



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: 2 :

These amounts have to be paid at the time of securing admission and payment of instalments is not available for these heads of fees. Similarly, there is no reduction in these fees if the parents decide to pay the entire year's fees in advance.

4. The Tuition Fees tabulated are for every month and the Term Fees are for every term.
5. The management has exercised the right vested in them under S.3A(1) of the Maharashtra Educational Institutions (Regulation of Fee) Act, 2011, and has decided that the parents are required to pay the fees on a quarterly basis.
6. The management has exercised the right available to them under the proviso to S. 3A(1) of the Maharashtra Educational Institutions (Regulation of Fee) Act,2011 and offered an option to the parents to pay the fees on an annual basis.

7. MODE OF PAYMENT

- All payments shall be made either by cheque or by NET Banking. No cash payment shall be accepted under any circumstances.
- For payment through Net Banking, Bank details of the School are as follows:

Name of the School : IES MANIK VIDYAMANDIR

Name of the Bank : The Greater Bombay Co op Bank Ltd

Name of the Branch : Bandra Reclamation

IFSC Code : GBCB0000018

MICR Code : 400095018

TYPE OF FEE	BANK ACCOUNT NAME	BANK ACCOUNT NUMBER
Tuition Fee	IES MANIK VIDYAMANDIR KINDERGARTEN	10218001549
Term Fee	IES MANIK VIDYAMANDIR KINDERGARTEN	10218001550
PTA Fee	IES PRIMARY PTA	10218007392
Admission Fee	IES MANIK VIDYAMANDIR KINDERGARTEN	10218001549



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: 3 :

8. ANNUAL FEE PAYMENT OPTION

Parents exercising the option to pay the fees on an annual basis are required to make the entire payment before 30.06.2021.

The payment to be made is as follows:

STD	ACADEMIC YEAR	TUITION FEE	TERM FEE	PTA FEE	ADMISSION FEE (ONLY FOR NEW ADMISSION)
I	2021-22	Rs.91,008/-	Rs. 15,168/-	Rs. 50/-	Rs.7,900/-
II	2022-23	Rs.99,072/-	Rs. 16,512/-	Rs. 50/-	Rs.8,600/-
III	2023-24	Rs.1,08,288/-	Rs. 18,048/-	Rs. 50/-	Rs.9,400/-
IV	2024-25	Rs.1,18,656/-	Rs. 19,776/-	Rs. 50/-	Rs.10,300/-
V	2025-26	Rs.1,30,176/-	Rs. 21,696/-	Rs. 50/-	Rs.11,300/-

The management has exercised the discretion vested in it under the proviso to S. 3A(1) of the Maharashtra Educational Institutions (Regulation of Fee) Act,2011 and have offered reduced fees for parents choosing to make fee payments under this option.

9. FOR QUARTERLY FEE PAYMENT OPTION

Parents are required to make quarterly payments as decided by the management exercising the right vested in them under Section 3A (1) of the Maharashtra Educational Institutions (Regulation of Fee) Act,2011. The payment to be made every quarter is as follows:

STD	ACADEMIC YEAR	FEES (IN RUPEES)						
		First Quarter - Q1			Second Quarter - Q2	Third Quarter - Q3		Fourth Quarter - Q4
		TUITION	TERM	PTA	TUITION	TUITION	TERM	TUITION
I	2021-22	23700/-	7900/-	50/-	23700/-	23700/-	7900/-	23700/-
II	2022-23	25800/-	8600/-	50/-	25800/-	25800/-	8600/-	25800/-
III	2023-24	28200/-	9400/-	50/-	28200/-	28200/-	9400/-	28200/-
IV	2024-25	30900/-	10300/-	50/-	30900/-	30900/-	10300/-	30900/-
V	2025-26	33900/-	11300/-	50/-	33900/-	33900/-	11300/-	33900/-



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: 4 :

THE ADMISSION FEE WILL HAVE TO BE PAID ALONG WITH FIRST QUARTER TUITION FEE PAYMENT

For quarterly payment option, the payment will have to be credited to the School Bank Account

- on or before 05.06.2021 for the first quarter,
- on or before 05.09.2021 for the second quarter,
- on or before 05.11.2021 for the third quarter and
- on or before 05.01.2022 for the fourth quarter.

10. FOR PAYMENT THROUGH NET BANKING

- In case of parents making payment through Net Banking, after payment is made, an email may be sent by the parents to the School email id admin.mvm@ies.edu
- In the subject of the email, the name of the student and standard for which the Fees have been paid should be entered.
- Complete details of payment made through Net Banking such as UTR No., Bank Account through which the payment has been made should be informed to the School to enable the School to reconcile the payment received and issue appropriate receipts.

11. FOR PAYMENT BY CHEQUE

- Cheque/s can be deposited by the parents either directly in the notified bank accounts or can be dropped in the school box in the school premises/submitted to the school administration office.
- If parents are depositing the cheque/s directly in the notified bank account or dropped in the dropbox:
 - A. After payment is made, and email may be sent by the parents to the school email ID admin.mvm@ies.edu;
 - B. The subject of the email, the name of the student in standard for which the fees have been paid should be entered and the cheque No., amount and drawer bank details should be disclosed.
 - C. This will help the school to reconcile the payment received and issue appropriate receipts.



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: 5 :

- Parents are required to write the Name of the Student, Standard, Name of the Parent and their Mobile Number on the reverse of each cheque.
- Separate cheque is required for each Head of Fees i.e. Tuition Fee, Term Fee, PTA Fee and Admission Fee (if applicable).

12. RECEIPTS

Receipts will be emailed within 10 working days after the Fees are credited to the Schools' Bank Account. This is the default option for receipts.

Parents desiring physical receipts are requested to visit the school office during school working days and hours for collection of physical receipts after 10 days from the credit of the fees to the school fee account.

13. LATE FEE PAYMENT

If either the Tuition Fee and / or the Term Fee is/ are not credited to the School Bank Account on or before the notified dates set out herein, the same will be subject to late payment fee of Rs.10/- per day, for each head of default – that is, default in payment of Tuition Fee and default in payment of Term Fee will be charged separately.

14. CORRECT NOTIFIED AMOUNTS TO BE PAID

Parents are requested to ensure that correct notified amount is paid under each head of fees.

If the parents make any payment in part of the respective notified fee component, the same will not be considered as compliance of the fee payment schedule and the balance will be subject to late payment fee of Rs.10/- per day of default.



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: 6 :

15. DISHONOUR OF CHEQUES/ STOP PAYMENT INSTRUCTIONS

Any dishonour / stop payment instruction of cheques issued by the parents towards any of the heads of fees will be treated as non payment of fees and will be subject to late payment fee as calculated above, in addition to recovery of bank charges levied on the school for such cheque dishonour alongwith administrative charges.

SCHOOL OFFICE WORKING HOURS DURING ORDERS OF COVID-19 RESTRICTIONS

The school office working is subject to orders passed by the Government / MCGM. Parents are requested to check the working of the school office before visiting the school office for any purposes.

If you complete the admission process of your child in the School on his / her being selected for admission, you are deemed to have accepted all the rules and regulations of the School, including the rules relating to payment of fees and also the fee structure announced by the School.

For Indian Education Society

**Sd/-
(Arvind B. Vaidya)
President**

**Sd/-
(Achala S. Joshi)
Trustee**

**Sd/-
(Satish M. Lotlikar)
Trustee**

**Sd/-
(Satish R. Nayak)
Trustee**