



INDIAN EDUCATION SOCIETY

[Registered under Society's Registration Act,1860 bearing Reg. No. Bom. 79/GBBSD
and under Public Trust Act.1950 bearing Reg. No. F-190 (Bom.)]

◆ Raja Shivaji Vidyasankul, Hindu Colony, Dadar (East), Mumbai - 400 014. ◆



IES/Sect/2021-22

May 20, 2021

IES MANIK VIDYAMANDIR

NOTICE OF FEE STRUCTURE FOR STUDENTS OF STDS VI TO STD. X FOR ACADEMIC YEAR 2021-22

As you are aware, despite the stay granted by the Hon'ble Bombay High Court on 26.06.2020 to the Maharashtra Government GR dated 08.05.2020, the management decided to implement the GR dated 08.05.2020 and therefore notified that the parents across all standards were required to pay the PTA EC approved and notified fees for the Academic Year 2019-20 as the fees for the Academic Year 2020-21, despite the fact that this would lead to drastically reduced fee collection and subsequent financial strain on the management.

We are one of the few managements which paid all their eligible employees their salaries on time every month and continue to do so every month.

The management has decided not to increase the tuition fees and term fees for the Academic Year 2021-22 but maintain the same fees as that approved by the PTAEC and notified for the Academic Year 2020-21, despite the fact that this would lead to further financial strain on the School and the management due to the drastically reduced Fee collection.



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The fees therefore required to be paid for the Academic Year 2021-22 is as under:

(Amount in Rupees)

Standard	PTA EC approved fees for the Academic Year 2020-21			Notified fees for the Academic Year 2021-22		
	Tuition Fee	Term Fee	PTA membership	Tuition Fee	Term Fee	PTA membership
VI	Rs.8,000/-	Rs.8,000/-	Rs.50/-	Rs.8,000/-	Rs.8,000/-	Rs.50/-
VII	Rs.6,300/-	Rs.6,300/-	Rs.50/-	Rs.6,300/-	Rs.6,300/-	Rs.50/-
VIII	Rs.6,300/-	Rs.6,300/-	Rs.50/-	Rs.6,300/-	Rs.6,300/-	Rs.50/-
IX	Rs.6,300/-	Rs.6,300/-	Rs.50/-	Rs.6,300/-	Rs.6,300/-	Rs.50/-
X	Rs.6,300/-	Rs.6,300/-	Rs.50/-	Rs.6,300/-	Rs.6,300/-	Rs.50/-

1. This fee structure is restricted to Academic Year 2021-22 only.

2. The Tuition Fees tabulated are for every month and the Term Fees are for every term.

3. FRESH ADMISSIONS

i. For students newly seeking admission to any of these standards, they will be required to pay admission fees equivalent to one month's Tuition Fees. E.g. if there is a fresh admission (from outside the school) in Grade VII, the admission fees will be Rs. 6,300/- .

ii. New admissions in any Grade are subject to availability of seats and applicants meeting eligibility criteria.



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4. MODE OF PAYMENT

- a. All payments shall be made either by cheque or by NET Banking. No cash payment shall be accepted under any circumstances.
- b. For payment through Net Banking, Bank details of the School are as follows:

Name of the School : IES MANIK VIDYAMANDIR
Name of the Bank : The Greater Bombay Co op Bank Ltd
Name of the Branch : Bandra Reclamation
IFSC Code : GBCB0000018
MICR Code : 400095018

TYPE OF FEE	BANK ACCOUNT NAME	BANK ACCOUNT NUMBER
Tuition Fee	IES MANIK VIDYAMANDIR SECONDARY TUITION FEES	30206917215
Term Fee	IES MANIK VIDYAMANDIR SECONDARY TERM FEES	30206917260
PTA Fee	IES MANIK VIDYAMANDIR SECONDARY P.T.A.	30207999366
Admission Fee	IES MANIK VIDYAMANDIR SECONDARY TUITION FEES	30206917215

5. ANNUAL FEE PAYMENT OPTION

- a. As approved in the PTAEC, for the Annual payment option, parents are required to make the entire payment before 30.06.2021.



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- b. The amount to be paid under the annual payment option is as under:

STD	TUITION FEE PER YEAR	TERM FEE FOR TWO TERMS	PTA FEE
VI	Rs.92,160/-	Rs.15,360/-	Rs. 50/-
VII	Rs.72,576/-	Rs.12,096/-	Rs. 50/-
VIII	Rs.72,576/-	Rs.12,096/-	Rs. 50/-
IX	Rs.72,576/-	Rs.12,096/-	Rs. 50/-
X	Rs.72,576/-	Rs.12,096/-	Rs. 50/-

6. QUARTERLY FEE PAYMENT OPTION

- a. For administrative convenience, parents are requested to make quarterly payment as set out in Section 3A (1) of the Maharashtra Educational Institutions (Regulation of Fee) Act, 2011 (as amended upto date).

- b. The payment to be made every quarter is as under:

STD	TUITION FEE	TUITION FEE	TUITION FEE	TUITION FEE
	First quarter	Second quarter	Third quarter	Fourth quarter
VI	Rs.24,000/-	Rs.24,000/-	Rs.24,000/-	Rs.24,000/-
VII	Rs.18,900/-	Rs.18,900/-	Rs.18,900/-	Rs.18,900/-
VIII	Rs.18,900/-	Rs.18,900/-	Rs.18,900/-	Rs.18,900/-
IX	Rs.18,900/-	Rs.18,900/-	Rs.18,900/-	Rs.18,900/-
X	Rs.18,900/-	Rs.18,900/-	Rs.18,900/-	Rs.18,900/-



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- c. Along with above referred quarterly payment of Tuition Fee, The Term Fee, PTA Fee will have to be paid as follows :
- i. Admission Fee (where applicable), PTA Fee and the 1st Term Fee (for first term) to be paid along with first quarter Tuition fee payment.
 - ii. The 2nd Term Fee (for second term) shall be paid along with third quarter Tuition Fee payment.
- d. For quarterly payment option, the payment will have to be credited to the School Bank Account
- i. on or before 05.06.2021 for the first quarter,
 - ii. on or before 05.09.2021 for the second quarter,
 - iii. on or before 05.11.2021 for the third quarter and
 - iv. on or before 05.01.2022 for the fourth quarter.

7. MONTHLY FEE PAYMENT OPTION

- a. The Tuition Fees are required to be paid on or before the 5th of every calendar month for the Academic Year 2021-22- for eg- fees for June 2021 have to be paid on or before 05.06.2021.
- b. The term fees for the 1st term and the PTA membership fees have to be paid or before the 5th day of the calendar month in which the term begins - for eg - the term fees for the 1st term and the PTA membership fees have to be paid on or before 05.06.2021 for the Academic Year 2021-22.
- c. The term fees for the 2nd term will have to be paid alongwith the fees for the month in which the second term begins – for e.g. if the second term begins in November, the fees have to be paid on or before 05.11.2021.



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8. LATE FEES

If either the Tuition Fee and / or the Term Fee is/ are not credited to the School Bank Account on or before the 5th of every calendar month, the same will be subject to late payment Fee of Rs.10 /- per day, for each head of default – that is, default in payment of Tuition Fee and default in payment of Term Fee will be charged separately.

9. MODES OF PAYMENT OF FEES

a. For Payment through Net Banking

- i. In case of parents making payment through Net Banking, after payment is made, an email may be sent by the parents to the School email id admin.mvm@ies.edu.
- ii. In the subject of the email, the name of the student and standard for which the Fees have been paid should be entered.
- iii. Complete details of payment made through Net Banking such as UTR No., Bank Account through which the payment has been made should be informed to the School to enable the School to reconcile the payment received and issue appropriate receipts.

b. For payment by cheque

- i. Cheques can be deposited by the parents either directly in the notified bank accounts or, can be dropped in the drop box in the school premises / submitted to the school administration office.



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- ii . If parents are depositing the cheque/s directly in the notified bank account or dropped in the drop box :
 - A. after payment is made, an email may be sent by the parents to the School email id admin.mvm@ies.edu;
 - B. In the subject of the email, the name of the student and standard for which the Fees have been paid should be entered and the cheque No., amount and drawer bank details should be disclosed.
 - C. This will help the School to reconcile the payment received and issue appropriate receipts.
- iii. Parents are required to write the Name of the Student, Standard, Name of the Parent and their Mobile Number on the reverse of each cheque. .
 - D. Separate cheque is required for each Head of Fees i.e. Tuition Fee, Term Fee, PTA Fee and Admission Fee (if applicable) .

10. RECEIPTS

- a. Receipts will be emailed within 10 working days after the Fees are credited to the School's Bank Account. This is the default option for receipts.
- b. Parents desiring physical receipts are requested to visit the school office during school working days and hours for collection of physical receipts, after 10 days from the credit of the fees to the school fee account.



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11. CORRECT NOTIFIED FEE AMOUNTS TO BE PAID

1. Parents are requested to ensure that correct notified amount is paid under each head of fees. .
2. If the parents make any payment in part of the respective notified fee component, the same will not be considered as compliance of the fee payment schedule and the balance will be subject to late payment fee of Rs.10/- per day of default.

12. DISHONOUR OF CHEQUES / STOP PAYMENT INSTRUCTIONS

Any dishonour/ stop payment instruction of cheques issued by the parents towards any of the heads of fees will be treated as non-payment of fees and will be subject to late payment fee as calculated above, in addition to recovery of bank charges levied on the school for such cheque dishonour/ stop payment alongwith administrative charges.

SCHOOL OFFICE WORKING HOURS DURING ORDERS OF COVID-19 RESTRICTIONS

The school office working is subject to orders passed by the Government / MCGM. Parents are requested to check the working of the school office before visiting the school office for any purposes.

For Indian Education Society

Sd/- (Arvind B. Vaidya) President	Sd/- (Achala S. Joshi) Trustee	Sd/- (Satish M. Lotlikar) Trustee	Sd/- (Satish R. Nayak) Trustee
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