

Govt. Colony, Bandra (E), Mumbai - 400 051. Tel :- 022 2657 0784

Email :- nes.primary@ies.edu , Website :- www.ies.edu/nes

School U - Disc No. - 27220500207

Ref. No. : IES/NEP/2G2/2022-23

Date. : 23/12/2022

**Subject: Interest Free refundable Security Deposit -Rules.**

- Parents seeking admission for their child in Primary in Std I (Batch 23-24) and Std II (Batch 22-23) are required to pay an Interest Free Refundable Security Deposit of Rs. 10,000/-.
- This amount will be paid by Crossed Account Payee Cheque, payable at Mumbai, in the name of "Indian Education Society". For parents opting to pay ONLINE, this payment may also be made thru the ONLINE payment module.
- The receipt for Interest-free refundable Security Deposit will be issued by "Indian Education Society" in the name of the parents.
- When the student completes her / his education in the School by completing Std. 10, or when parents withdraw the student from the School, this Interest Free refundable Security Deposit will be refunded to the parents, subject to any apportionment to be made therefrom against any damage caused to school property by the student.
- This interest free refundable security deposit shall be refunded against an application to Indian Education Society, signed by both the parents enclosing the original receipt issued by Indian Education Society. This application should be submitted to the office of the school and the school shall forward the same to Indian Education Society.
- Before applying for refund of the Interest Free refundable Security Deposit, it is the responsibility of the parents to ensure that all the dues of the School are cleared in toto.
- The application for refund will be forwarded by the School to Indian Education Society only after all school dues are cleared.
- The refund amount will be paid in the name of any one of the parents by Crossed Account Payee Cheque payable at Mumbai, only after the School dues are entirely cleared, and after the original receipt is submitted along with the covering letter, as specified above.
- The interest free deposit, subject to apportionment, if any, shall be refunded within 30 working days of receipt of the application by the school, along with original Deposit receipt, subject to all school dues being cleared by the parents.

This notice is being issued for the advance information of all parents who are required to pay Interest Free Refundable Security Deposit.

  
HEADMISTRESS