Call for Paper

Anvesha, the Journal of IES Management College and Research Centre, is an academic forum for encouragement, compilation and dissemination of research on various aspects of management and business practices. It includes original empirical research as well as theoretical and conceptual works related to the field of management. It also publishes case studies, critical evaluation of existing business models and theories, and reviews of the latest books relevant to the scope of the Journal.

Anvesha, The Journal of Management is a quarterly publication offering researchers more opportunity to publish their papers / articles. It has ISSN No. 0974-5467 and is available online through ProQuest and EBSCO databases. All articles are subjected to a double blind refereeing process. For the forthcoming issue, scholars/authors are requested to send their contribution to anvesha.ies@gmail.com, anvesha@ies.edu

The last date for the paper submission is Nov 15, 2014.

The authors of selected papers are awarded with suitable honorarium.



Indian Education Society's Management College and Research Centre

'Vishwakarma' M.D. Lotlikar Vidya Sankul, 791, S. K. Marg, Bandra Reclamation, Bandra (W), Mumbai 400 050. Tel: +91-22-61378349 / 61378329 / 61378484

Fax: 91-22-61378444

Email: anvesha@ies.edu, anvesha.ies@gmail.com Website: www.ies.edu/management Also available at search.proquest.com



ANVESHA

The Journal of Management

Abstract Compilation

Vol. 7 No. 2

April - June 2014

ISSN 0974-5467

RESEARCH PAPERS

An Empirical Investigation into the Factors Influencing a Consumer to buy **Cereal Processed Food**

Dr. Neetu Jain, Dr. Sajeevan Rao

Productivity and Profitability Performance: A Comparative Study of Commercial Banks in India

Majid Shaban, Dr. D. Lazar

Human Capital Efficiency: An Analysis of Indian Commercial Banks Eliza Sharma

Sustainable Growth Rate and Select Firms' Performance Dr. M. Rajesh

Do Framing Effects of Investors Determine their Investment Personality? A. Charles, Dr. R. Kasilingam

A Research Modeling to understand Quality of Work Life among **Management Academicians**

Dr. Shraddha Sharma, Barkha Gupta, Vimal Sharma

BOOK REVIEWS

Included in ProQuest Database Available at search.proquest.com Leader Interpersonal and Influence Skills: The Soft Skills of Leadership M. S. Rao

Editorial Advisory Board

Dr. Pankaj Kumar Professor – HRM Indian Institute of Mar

Indian Institute of Management Lucknow

Dr Hariom Upadhyay Director (MCA program) ABES Engineering College, Ghaziabad

Dr. Saji Krishna Professor – Marketing Indian Institute of Management Lucknow

Dr. Devanathan Sudarshan Dean Gatton Business School Kentucky University, USA Dr. Sanjay Rastogi Associate Professor – Decision Sciences

Associate Professor – Decision Science IIFT, New Delhi.

Dr. Sanjay Kaushik Professor Punjab University, Chandigarh

Dr. S. K. Jain

Professor & Head Deptt. of Mgmt Studies IIT Delhi

Dr. R. B. Smarta Managing Director Interlink Marketing Consultancy Pvt. Ltd. Mumbai

Dr. Vinod Kr. Jain
Professor
Logistics, Business and Public Policy
Department, Associate Director, Research
Robert H. Smith School of Business
University of Maryland, College Park

Prof. Parag Mahulikar

IES Management College and Research Centre Mumbai

Dr. Neeraj Dixit Associate Professor - Marketing IES Management College and Research Centre, Mumbai

Dr. G Sridhar Associate Professor – Marketing Indian Institute of Management Kozhikode

V. Ranganathan
Professor, Economics & Energy
RBI Chair Professor on Infrastructure
Indian Institute of Management Bangalore
Bannerghatta Road, Bangalore 560076

Chief Patron : Dr. Dinesh D. Harsolekar

Director

IES Management College and

Research Centre

Chief Editor : Prof. Parag Mahulikar

Associate Editor: Prof. Ritu Sinha

About the Journal

Anvesha-Journal of Management, is an academic forum for encouragement, compilation and dissemination of research on various aspects of management and business practices. It includes original empirical research as well as theoretical and conceptual works related to the field of management. It also publishes case studies, critical evaluation of existing business models and theories, and reviews of the latest books relevant to the scope of the Journal.

Anvesha is a quarterly refereed Journal. All papers go through blind review process by peers. Based on the reviewers' recommendations, highly competitive papers are considered for publication. The Journal is to provide a platform for discussion and debate, thus aiding towards development of new processes in Management Theory and Practice.

The information and opinion appearing in the papers/articles are the sole responsibility of the author(s) and do not reflect the opinion of the editor and the Institute.

All correspondence may be addressed to:

The Chief Editor – **Anvesha**IES Management College & Research Centre
'Vishwakarma' M.D.Lotlikar Vidya Sankul,
791, S.K.Marg, Bandra Reclamation,
Bandra (W), Mumbai 400050 **Email:** anvesha@ies.edu, anvesha.ies@gmail.com

Anvesha is included in the ProQuest and EBSCO database. You can access the ProQuest and EBSCO website if your institution is a member.

Copyright:

©Vol-7 Issue-2, 2014, IES Management College and Research Centre

Guidelines for Authors

The editors invite original unpublished empirical and theoretical papers, case studies and scholarly articles consistent with the scope of the journal.

- **Review Process**: All contributions submitted for publication will be subjected to peer-review. To allow blind review, authors are advised to provide their identification, affiliation etc. in a separate sheet and not in the main text. The Chief Editor reserves the right of making editorial amendments in the manuscript to meet the journal's standards.
- **Format**: Articles/Papers (3000-8000 words), and book reviews should be neatly typed as Word document on one-side of A4 size paper with double spacing in Times New Roman, 12-point font size justified text. The author(s) must also submit the soft copy of article/paper either in a CD or through e-Mail.
- **Cover page** should provide the title of the paper, name(s), designation and contact details of the author(s), along with a short biography of the author(s) within 100 words.
- The paper should be accompanied with an Abstract (150-300 words) and a list of keywords included in the paper.
- **Footnotes** to the text should be avoided. If required, they should be numbered consecutively and presented as endnotes.
- **Citations** of other works should be limited to the name of the author and year of publication. Short quotations should be included in the text within parentheses, while quotations of more than 30 words should be placed in a separate paragraph indented from the main body of the text.
- **References** should be indicated in the text by giving the name of author(s), with the year of publication in parentheses. All references should be alphabetically listed at the end of the paper in the following standard APA format:

Books: Gregory, James R & Wiechmann, Jack G. (2002) *Branding across borders: a guide to global brand marketing*. Chicago: McGraw-Hill.

Journal Articles: Joseph, H. (1997) Social Work with Groups: A Literature Review, *The Indian Journal of Social Work*, 58(2), 195–211.

Conference Papers: Mehta, Minu (2007) 'Entrepreneurship & empowerment of women; how & why', paper presented at the *International Conference on Empowerment of Women*, CHM College of Arts, Science & Commerce, 28-29 May

Dissertations: Ahmed, Shahid (1994) 'An analysis of globalisation of Indian economy' M.Phil Dissertation, Maharshi Dayanand University, Rohtak

- In the covering letter accompanying the manuscript, the author(s) should certify that the manuscript has neither been published anywhere nor is it being considered elsewhere for publication.
- The authors should obtain copyright clearance for the information and data used in the manuscript
- Copyright of all accepted papers for publication and use in any form/format will vest with IES Management College.

For online submission of articles/papers, files can be attached in the email addressed to the Editor, Anvesha and sent to anvesha.ies@gmail.com. In the Subject Column, indicate "Article for the Journal". The manuscript should be sent on the following address:

The Chief Editor - Anvesha
IES Management College & Research Centre
'Vishwakarma' M.D.Lotlikar Vidya Sankul,
Opp. Lilavati Hospital, Bandra Reclamation,
Bandra (W), Mumbai 400050



Abstract Compilation



An Empirical Investigation into the Factors Influencing a Consumer to buy Cereal Processed Food

Consumers are becoming health conscious and interested in foods that manages health concerns such as weight and high cholesterol. Consumers not only want good taste and superior taste but also look for nutrition. Customers are ready to pay more for safer food with a longer shelf life, certified organic or bio-dynamic, increased nutritional value, appealing with improved texture, taste and freshness. The purpose of this study is to examine consumers' behavior and their awareness towards cereal processed food. The main objective of the study is to find out the major influencing factors for preferring cereal processed food (CPF). Exploratory factor analysis has been used as a tool to analyze the data using SPSS with a sample size of 1200. The study suggests that marketers have to develop strategies to enhance the shelf life of the CPF and should offer different flavors which can be liked by the children and become brand loyal.

Dr. Neetu Jain', Assistant Professor, BVIMR, Paschim Vihar, New Delhi, jain.drneetu@gmail.com **Dr. Sajeevan Rao**', Professor, Paschim Vihar, BVIMR, New Delhi

Key Words: Cereal processed food (CPF), Food consumption, Breakfast cereal food, Exploratory Factor Analysis

Productivity and Profitability Performance: A Comparative Study of Commercial Banks in India

The onset of economic and financial reforms in India has changed the functioning of the banking system in India. The reforms have led to increased competition with the entry of private sector banks and foreign banks. This scenario has forced the existing banks and the new entrants to examine the efficiency of their operations. In this backdrop, the aim of the study is to measure the efficiency of commercial banks in India through productivity and profitability performance indicators by using a non-parametric Data Envelopment Analysis (DEA) technique. The study is conducted for the period of 10 years i.e. from 1999 to 2009 on a sample of 70 commercial banks (26 public banks, 19 private banks and 25 foreign banks). The results indicate that the public sector banks are having high efficiency in case of profitability, followed by private and foreign sector banks whereas in productivity foreign banks performed exceptionally well and placed after public sector banks.

Majid Shaban¹, Research Scholar, Pondicherry University, Pondicherry, majidbhat59@gmail.com **Dr. D. Lazar**², Associate Professor, Pondicherry University, Pondicherry

Key Words: Efficiency; Data Envelopment Analysis; Productivity; Profitability

Human Capital Efficiency: An Analysis of Indian Commercial Banks

Human capital relates to people working in in an organization along with their experience, attitudes, abilities, culture and others which can help the organization to achieve their objectives. It is collective sum of the attributes, life experience, knowledge, inventiveness, energy, and enthusiasm that its people choose to invest in their work. The purpose of the study is to analyse the human capital efficiency of the Indian commercial banks for the period 2006 to 2010. The study is based on the secondary data. The Human Capital Efficiency (HCE) has been calculated using the Value Added Intellectual Coefficient method. Exponential trend method, ANOVA and GAP Analysis have also been used to analyse the data. The main findings of the study are that, there is a wide gap in the HCE of private sector, public sector and foreign banks, however the gap between public and private banks has significantly reduced (97.61 per cent) in the study period.

Eliza Sharma¹, Assistant Professor, Modi Institute of Technology and Science, Sikar, Rajasthan, eliza.phd1986@gmail.com

Key Words: Human Capital, Human capital efficiency, Public sector banks, Commercial Banks, Intellectual Capital, Value Added.

Sustainable Growth Rate and Select Firms' Performance

Human capital relates to people working in in an organization along with their experience, attitudes, abilities, culture and others which can help the organization to achieve their objectives. It is collective sum of the attributes, life experience, knowledge, inventiveness, energy, and enthusiasm that its people choose to invest in their work. The purpose of the study is to analyse the human capital efficiency of the Indian commercial banks for the period 2006 to 2010. The study is based on the secondary data. The Human Capital Efficiency (HCE) has been calculated using the Value Added Intellectual Coefficient method. Exponential trend method, ANOVA and GAP Analysis have also been used to analyse the data. The main findings of the study are that, there is a wide gap in the HCE of private sector, public sector and foreign banks, however the gap between public and private banks has significantly reduced (97.61 per cent) in the study period.

Dr. M. Rajesh Associate Professor, Annamacharya Institute of Technology and Sciences, Rajampet, dr.rajeshmamilla@hotmail.com

Keywords: Actual Growth Rate, Firm's Performance, Liquidity, P/B Value Ratio, Sustainable Growth Rate.

Do Framing effects of investors determine their investment personality?

Investor's investment decisions are influenced by both emotional and cognitive biases. Behavioural finance consolidates these biases as psychological biases. Investors biased decisions are influenced by their heuristics, frame dependence and inefficient market. Amongst these factors, frame dependence contributes more on distracting their rational decisions and it affects individual's investment decisions. The focal point of this study is to find out how investors different frames determine their investment personality on making decisions. Further the significant relationship of investor's different investment awareness factors and their investment personalities are examined in this paper. Prospect and Big five personality theories were taken as a base to carry out this study. Multistage random sampling technique was adopted to collect the data from 742 retail investors. Findings of this study convey that investor's different framings have shown moderate influence of determining their investment personality. Further canonical correlations results suggest that investor's investment awareness factors have shown significant relationship with investor's investment personality.

A.Charles Ph. D Scholar, School of Management, Manonmaniam Sundaranar University, Tirunelveli, charlestvm@gmail.com **Dr. R. Kasilingam** Reader, School of Management, Pondicherry University, Puducherry, kasiimeena@gmail.com

Key Words: Behavioural finance, Heuristics, Investment awareness, Investment decisions, Investment Personality.

A Research Modeling to understand Quality of Work Life among Management Academicians

The success of any organization depends on how it attracts recruits, motivates, and retains its workforce. Organizations need to be more flexible so that they develop their talented workforce and gain their commitment. Thus, organizations are required to retain employees by addressing their work life issues. Quality of Work Life refers to the favorableness and unfavorablness of a job environment for the individual. This research work is aimed at exploring the key factors affecting quality of work life of management academicians and proposes a model based on the same and empirically test the same. The study is based on primary data collected from a sample of 300 respondents by using convenient sampling from academicians of Management colleges in Indore. Collected data was analyzed in two stages. In the first stage, Exploratory Factor Analysis was conducted to explore the key factors of Quality of Work Life of Management academicians. Based on this, a structural model was proposed and validated with the help of AMOS software.

Dr. Shraddha Sharma¹, Shri RGP Gujarati Professional Institute, Indore, shraddhasharma78@gmail.com
 Prof. Barkha Gupta², Shri RGP Gujarati Professional Institute, Indore, barkhagupta25@gmail.com
 Prof. Vimal Sharma³, PMB Gujarati Science College, Indore, Sharma_vimal@rediffmail.com

Key Words: Branded clothes, Fashion, Social influence, Reliability, Trust.

JOURNAL SUBSCRIPTION FORM

The annual Subscription rates, including postage, are as follows:

	Institutional	Individual
Within India	Rs. 1000	Rs. 600
Within SAARC Countries	US\$ 50	US\$ 30
Rest of the World	US\$ 100	US\$ 50

The subscription order should be accompanied by payment in the form of Bank Draft drawn in favour of "IES-MCRC", payable at Mumbai.

Name:		
Position (If Individual):		
Organization:		
Mailing Address:		
Telephone:		
Fax:		
Email:		
Payment Details:		
Bank Draft/ Cheque at par drawn in favour of "IES-MCRC", payable at Mumbai		
DD No. Dated:		
Date: Signature:		
Mail to:		
The Chief Editor – Anvesha,		
IES Management College & Research Centre		
'Vishwakarma' M. D. Lotlikar Vidya Sankul,		
791, S.K.Marg, Bandra Reclamation, Mumbai - 400 050		

CONTENTS

From The Editor's Desk

Research Papers

1.	An Empirical Investigation into the Factors Influencing a Consumer to buy Cereal Processed Food
	Dr. Neetu Jain, Dr. Sajeevan Rao
2.	Productivity and Profitability Performance: A Comparative Study of Commercial Banks in India
	Majid Shaban, Dr. D. Lazar
3.	Human Capital Efficiency: An Analysis of Indian Commercial Banks
	Eliza Sharma
4.	Sustainable Growth Rate and Select Firms' Performance
	Dr. M. Rajesh
5.	Do Framing Effects of Investors Determine their Investment Personality?
	A. Charles, Dr. R. Kasilingam
6.	A Research Modeling to understand Quality of Work Life among
	Management Academicians Dr. Shraddha Sharma, Barkha Gupta, Vimal Sharma46
Bo	ok Reviews
1.	Leader Interpersonal and Influence Skills: The Soft Skills of Leadership M. S. Rao.