INDIAN EDUCATION SOCIETY
IES NAVI MUMBAI KINDERGARTEN

Plot No. 19, Sector - 1, Vashi, NAVI MUMBAI - 400 703.
Tel : 022 2782 5756
Email : nmvashi.kg@ies.edu

Ref. No.: **Date :** 16.11.2026

Subject: Interest Free Security Deposit

- Parents seeking admission in Kindergarten are required to pay an Interest Free Security Deposit of Rs. 7,000/-.
- This amount will be paid by Crossed Account Payee Cheque, payable at Mumbai, in the name of "Indian Education Society".
- The receipt will be issued by "Indian Education Society" in the name of the parents.
- When the student completes her / his education in IES by completing Std. 10, or when parents withdraw the student from IES, this Interest Fee Security Deposit will be refunded to the parents, subject to any apportionment to be made therefrom against any damage caused to school property by the student.
- This interest free security deposit shall be refunded against an application to Indian Education Society, signed by both the parents enclosing the original receipt issued by Indian Education Society. This application should be submitted to the office of the school and the school shall forward the same to Indian Education Society.
- Before applying for refund of the Interest Free Security Deposit, it is the responsibility of the parents to ensure that all the dues of the School are cleared in toto.
- The application for refund will be forwarded by the School where the student was last studying to Indian Education Society, only after all dues are cleared.
- The refund application shall be submitted to the school within six months of the last date of the student in IES. This refund application must enclose the ORIGINAL Deposit receipt. Any application received after this deadline shall not be eligible for refund.

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- The refund amount will be paid in the name of any one of the parents by Crossed Account Payee Cheque payable at Mumbai, only after the school dues are entirely cleared, and after the original receipt is submitted along with the covering letter, as specified above.
- The interest free deposit, subject to apportionment, if any, shall be refunded within 30 working days of receipt of the application by the school.

This notice is being issued for the advance information of all parents who are required to pay Interest Free Security Deposit.

For IES NAVI MUMBAI KINDERGARTEN, VASHI

In-Charge
(Authorized Signatory)

I E Society's
Navi Mumbai Kindergarten
Sector-1 Vashi